

FEATURE	DESCRIPTION								
Type of Loan	<ul style="list-style-type: none"> Line of Credit <ul style="list-style-type: none"> Apply just once – enjoy multiple draw benefit over entire college career. Student underwritten for the cost of their education (less other aid received) as certified by their school. Annual draw requested by member with multiple disbursements of school certified amount. School Certified <ul style="list-style-type: none"> School validates the student’s enrollment and financial need based on their calculated Cost of Attendance (COA) estimate. Funds disbursed directly to school when school specifies. Excess funds, if any, are disbursed to the borrower by the school. 								
Co-Borrower	<ul style="list-style-type: none"> International student must apply on own signature. Co-borrow option not available. 								
Loan Limit Amounts	<ul style="list-style-type: none"> Annual: \$10,000 (Minimum of \$1,000) Maximum Total (throughout college career): \$20,000 								
Rate	Variable Prime + 5.00%. <ul style="list-style-type: none"> Index adjusts quarterly. (Jan, Apr, Jul, Oct) Minimum floor rate of 8.00%. Maximum rate of 18.00%. Loan is not available for past due balances. 								
Interest	<ul style="list-style-type: none"> May be deferred (<i>see below</i>) / Interest capitalized once at repayment. Interest paid is usually tax deductible. (<i>consult tax advisor</i>) 								
Repayment Terms	<ul style="list-style-type: none"> Up to 20 years 								
Disbursement	<ul style="list-style-type: none"> Funds are disbursed directly to school at the time(s) specified in the school certification. Electronic certification processing is fully supported. School financial aid staff may contact loan processing department at (909) 912-7014 for more information. 								
Deferment	<ul style="list-style-type: none"> Borrowers can defer their loan up to 72 months (before entering repayment) OR until the date of separation/graduation (plus six months grace). (<i>whichever comes first</i>) 								
Fees and Penalties	<table border="0"> <tr> <td>Origination Fee:</td> <td>NONE</td> <td>Non-Sufficient Funds:</td> <td>\$20</td> </tr> <tr> <td>Pre-Payment Penalty:</td> <td>NONE</td> <td>Late Payment Penalty:</td> <td>5% of payment</td> </tr> </table>	Origination Fee:	NONE	Non-Sufficient Funds:	\$20	Pre-Payment Penalty:	NONE	Late Payment Penalty:	5% of payment
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Pre-Payment Penalty:	NONE	Late Payment Penalty:	5% of payment						
Repayment Options <i>Note: Mandatory repayment begins six months after the student graduates or separates from the school. Monthly payment based on final loan balance and repayment choices.</i>	<ul style="list-style-type: none"> While in school (member’s choice): <ul style="list-style-type: none"> Full deferment of principal and interest. Interest only payments Principal and interest payments After repayment begins (member’s choice before entering repayment): <ul style="list-style-type: none"> Standard repayment over 20 years. OR Graduated repayment for two years. The graduated repayment option temporarily lowers monthly payments by amortizing the first two repayment years over a 40 year period and then over 18 years for the remainder of the loan. 								

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Apply (24/7)	<ul style="list-style-type: none"> • Online at www.wpcuinternational.studentchoice.org (instant online notification) • By 24/7 call center at (800) 324-3982
Eligible Schools	<ul style="list-style-type: none"> • Wright State University
Who Can Apply	<ul style="list-style-type: none"> • International undergraduate and graduate students attending Wright State University at least half-time. (Borrower must be a credit union member)
Borrower Benefit	<ul style="list-style-type: none"> • 0.25% rate discount during repayment for automated electronic payment.
Wright-Patt Credit Union Membership	<p>Wright-Patt Credit Union serves individuals who live, work, worship or attend school in Montgomery, Greene, Warren, Miami, Clark, Clinton or Champaign Counties in Ohio. International students are eligible due to academic enrollment at Wright State University.</p> <p>For detailed information on membership eligibility, visit www.wpcu.coop or call toll free (800) 762-0047.</p>

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (Current rate as of 7/2011)	Loan Term (how long you have to pay off the loan)	Total Paid over term of loan (includes associated fees)
1. Defer Payments Defer the payment of both principal and interest	\$10,000	8.25%	20 Years starting 6 months after separation from school.	\$27,619.00
2. Make Full Payments Immediately pay both the full amount of principal and interest	\$10,000	8.25%	20 Years starting when loan is disbursed.	\$20,450.00
3. Make Graduated Payments Immediately pay both the full amount of principal and interest for 24 months using a 480-month amortization schedule, then pay the full amount of principal and interest amortized over the remaining loan term.	\$10,000	8.25%	20 Years starting when loan is disbursed.	\$20,808.00